

**News Release**

## **Kinkisharyo International Inks \$146M Rail Car Refurbishment Contract with Atlanta's MARTA**

**January 26, 2018, Piscataway, NJ** –Kinkisharyo International has signed a \$146,471,738 (with options) Rail Car refurbishment contract with the Metropolitan Atlanta Rapid Transit Authority of Atlanta, GA. The work, which starts with a 118 car base order and has options for 94 more cars, is part of MARTA's Rail Car Life Extension Program.

"This contract is the result of all our experience in maintenance and overhaul of rail vehicles to date", stated Mr. Akioshi Oba, President & CEO of Kinkisharyo International. "We have developed a very good reputation for maintenance and repairs in the rail industry with public agencies as evident by our selection for this project."

The work will be done at Kinkisharyo's 160,000 square foot overhaul and refit shop in Piscataway, NJ. Starting in 2015, Kinkisharyo began repurposing a former plastic factory into a modern locomotive and rail vehicle maintenance shop. Served by the Port Reading Secondary, the shop has over 2.5 miles of track installed as well as a powered test track. Capabilities include high capacity bridge cranes, electronic and electrical labs, fabrication and machining shops and a 108 foot heated paint booth. Over 54 new jobs will be created with this contract.

### **About Kinkisharyo International, LLC**

Kinkisharyo International, LLC is the U.S. subsidiary of Kinki Sharyo Corporation of Osaka, Japan. The parent company has a nearly 100-year history of producing top quality rail cars ranging from streetcars to the famed Shinkansen bullet trains. In the U.S., Kinkisharyo International has established an unparalleled reputation for quality and on-time delivery and has produced hundreds of light rail vehicles for communities throughout the United States, including Boston, Jersey City, Santa Clara, Dallas, Phoenix, Seattle and Los Angeles. The company is headquartered in El Segundo, California. For more information, see <http://www.kinkisharyo-usa.com/>.